

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.108 OF 2005

Polycab Wires Pvt.Ltd. Petitioner
V/s.
Ion Exchange (India) Ltd. Respondent

Mr.Hitesh Jain i/b Udwadia & Udeshi for the Petitioner.
Mr.Atul Damle i/b Ms.Prachi Nimbalkar for the
Respondent.

CORAM : S.J. VAZIFDAR, J.
DATED : 20TH JANUARY, 2006.

P.C. :

1. The principal amount claimed is 3,51,854/- .
The company has tendered two cheques aggregating to the
said amount in Court. The company further undertakes
to pay a sum of Rs.1,00,000/- towards interest within
four weeks from today.

2. In the event of the cheques being realised and
the amount of Rs.1,00,000/- being paid as aforesaid,
the Company Petition shall stand dismissed. In the
event of the cheques being dishonoured or the amount
not being paid, the Company Petition shall stand
admitted without further order. The parties have
requested that the reasons not be given for this order.

3. The Company Petition is accordingly disposed

of.